What is claimed is:

- 1. An isolated DNA molecule comprising a DNA sequence set forth in SEQ ID NO. 2.
- 2. An isolated DNA molecule comprising a DNA sequence set forth in SEQ ID NO. 3.
- 3. An isolated DNA molecule comprising a DNA sequence set forth in SEQ ID NO. 4.
- 4. An isolated DNA molecule comprising a DNA sequence set forth in SEQ ID NO. 7.
- 5. An isolated DNA molecule comprising a DNA sequence selected from the group consisting of
 - a) the sequence set forth in Figure 1 or a fragment thereof;
 - b) the sequence of SEQ ID NO. 2,
 - c) the sequence of SEQ ID NO. 3
 - d) the sequence of SEQ ID NO: 7
 - e) the sequence of SEQ ID NO. 3 from nucleotide #1 to #1045 and the sequence set forth in SEQ ID NO. 4 from nucleotide #1 through 2217; and
 - f) naturally occurring human allelic sequences and equivalent degenerative codon sequences of (a) through (e).

- 6. A vector comprising a DNA molecule of claim 1 in operative association with an expression control sequence therefor.
- 7. A host cell transformed with the DNA sequence of claim 1.
- 8. A host cell transformed with a DNA sequence of claim 2.
- 9. A method for producing a purified human aggrecanase protein, said method comprising the steps of:
 - (a) culturing a host cell transformed with a DNA molecule according to claim1; and
 - (b) recovering and purifying said aggrecanase protein from the culture medium.
- 10. A method for producing a purified human aggrecanase protein, said method comprising the steps of:
 - (a) culturing a host cell transformed with a DNA molecule according to claim2; and
 - (b) recovering and purifying said aggrecanase protein from the culture medium.

- 11. A method for producing a purified human aggrecanase protein, said method comprising the steps of:
 - (a) culturing a host cell transformed with a DNA molecule according to claim4; and
 - (b) recovering and purifying said aggrecanase protein from the culture medium.
- 12. The method of claim 9, wherein said host cell is an insect cell.
- 13. A purified aggrecanase polypeptide comprising the amino acid sequence set forth in SEQ ID NO 1.
- 14. A purified aggrecanase polypeptide comprising the amino acid sequence set forth in SEQ ID NO 8.
- 15. A purified aggrecanase polypeptide produced by the steps of
 - (a) culturing a cell transformed with a DNA molecule according to claim 3; and
 - (b) recovering and purifying from said culture medium a polypeptide comprising the amino acid sequence set forth in SEQ ID NO. 1.

- 16. A purified aggrecanase polypeptide produced by the steps of
 - (a) culturing a cell transformed with a DNA molecule according to claim 4; and
 - (b) recovering and purifying from said culture medium a polypeptide comprising the amino acid sequence set forth in SEQ ID NO. 8.
- 17. An antibody that binds to a purified aggrecanase protein of claim 13.
- 18. An antibody that binds to a purified aggrecanase protein of claim 14.
- 19. A method for developing inhibitors of aggrecanase comprising the use of aggrecanase protein set forth in SEQ ID NO. 1 or a fragment thereof.
- 20. A method for developing inhibitors of aggrecanase comprising the use of aggrecanase protein set forth in SEQ ID NO. 8 or a fragment thereof.
- The method of claim 19 wherein said method comprises three dimensional structural analysis.
- The method of claim 20 wherein said method comprises three dimensional structural analysis.

- 23. The method of claim 19 wherein said method comprises computer aided drug design.
- 24. The method of claim 20 wherein said method comprises computer aided drug design.
- 25. A composition for inhibiting the proteolytic activity of aggrecanase comprising a peptide molecule which binds to the aggrecanase inhibiting the proteolytic degradation of aggrecane.
- A method for inhibiting the cleavage of aggrecan in a mammal comprising administering to said mammal an effective amount of a compound that inhibits aggrecanase activity.
- 27. The sequence of Hsa011374 SEQ ID NO. 4 and the protein sequences encoded thereby for use in developing aggrecanase inhibitory compounds.